

FEDERAL ELECTION COMMISSION

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FEC RELEASES THIRD REPORT ON FINANCIAL ACTIVITY FOR SELECTED 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- In its third Report on Financial Activity for the 1980 Presidential primary season, the Federal Election Commission today released information on the amounts raised and spent by 14 Presidential aspirants from the start of their campaigns through January 31, 1980. The 14 campaigns were originally selected because they had topped the \$100,000 mark in total receipts and expenditures.

The Report shows that, by January 31, 1980:

--Candidates had raised \$57.7 million.

Of that total:

--\$41 million (71%) was raised from private (individual) contributions;

--\$8.5 million (14.7%) came from federal matching funds;

--\$.7 million (1.2%) was received from "PAC's";

--Candidates contributed \$.2 million (.4%) to their own campaigns and made personal loans totalling an additional \$.2 million (.4%);

---The 10 matching fund candidates have submitted approximately 330,000 contributions to be matched - totalling \$16.6 million. Of that figure, \$14.9 million has been matched, with the average matchable contribution being \$51.

---Candidates spent \$53.4 million during the period covered by the Report.

In addition to computerized information, which categorizes summary information from the reports filed by the campaigns, cross tabulations provide an opportunity for analyzing the financial resources of each campaign. This analysis can then be used to relate financial activity to political events.

The financial activity of the 14 campaigns is presented in a series of tables.

Separate charts give a complete breakdown of both receipts and disbursements. Additional tables present various categories of receipts in further detail. Some examples are:

"PAC" contributions are presented according to political committee type, (i.e., corporate, labor, etc.) and by the date on which the contribution was received.

Matching Fund activity is listed through March 14, 1980. (January was the first month candidates could receive federal matching funds.)

State-by-state spending figures showing what each campaign has spent in each state.

The following tables are NOT available in March's Report, but will be available in subsequent issues:

Contributions from individuals arranged in categories by dollar amount. Each category shows the number of contributions, the aggregate value of those contributions, and the percentage of all contributions which they represent.

Itemized individual contributions over \$100 are also arranged on a state-by-state basis to show the number, value, and percentage of such contributions which a campaign received from a given state.

Below is a chart showing selected financial information on each of the 14 Presidential campaigns contained in the FEC Report.

CANDIDATE NAME	NET RECEIPTS	MATCHING FUNDS 1/31/80	UNITEMIZED CONTRIBUTIONS	ITEMIZED CONTRIBUTIONS	"PAC" CONTRIBUTIONS	NET DISBURSEMENTS	MATCHING FUNDS 3/14/80
<u>DEM</u>							
BROWN	1.8	.35	.42	.85	.016	1.5	.6
CARTER	8.5	1.83	.84	5.51	.238	6.7	2.5
KENNEDY	6.1	1.20	.51	2.45	.066	5.8	1.8
LAROUCHE	1.0	.29	.06	.59	---	.9	
<u>REP</u>							
ANDERSON	.7	0	.19	.33	.018	.6	.6
BAKER	4.9	1.01	.79	1.99	.061	4.8	1.8
BUSH	6.6	.97	1.14	4.25	.054	6.4	1.9
CONNALLY	10.0	1.0	1.56	8.12	.181	9.6	0
CRANE	4.1	.77	2.24	1.02	---	3.7	1.3
DOLE	1.3	.33	.14	.70	.041	1.1	.4
FERNANDEZ	.2	0	.06	.11	.002	.2	0
REAGAN	12.0	1.75	3.39	3.58	.022	11.6	3.6
<u>LIB</u>							
CLARK	.3	0	.08	.07	0	.3	0
HUNSCHER	.2	0	.002	.01	0	.2	0
TOTAL	57.7	8.5	11.4	29.6	.7	53.4	14.9

*Figures are in millions of dollars.

**Information on this campaign is incomplete as the latest report, covering January 1980 financial activity was not received in time for complete processing.

The third Report on Financial Activity is available for purchase (\$1.00) from the Public Records Division of the Federal Election Commission, 1325 K St., NW, Washington, D.C. 20463. The telephone number is (202)523-4181, or toll free, (800)424-9530.