

FEDERAL ELECTION COMMISSION



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EMBARGOED FOR RELEASE
UNTIL: SUNDAY, APRIL 9, 1978

FEC RELEASES REPORT ON POLITICAL COMMITTEE FINANCIAL ACTIVITY

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WASHINGTON - APRIL 9 - The Federal Election Commission today released its latest study of 1977-1978 financial data of political committees.

The figures, based on reports filed by non-party political committees (PAC's) and national and congressional committees of the Democratic and Republican political parties, cover the reporting periods through February 28, 1978, for committees filing monthly, and the reporting periods through December 31, 1977, for committees filing quarterly. It is an update of reports released earlier this year that had listed financial activity of these committees for reporting periods through November 30, 1977, for committees reporting monthly and for reporting periods through September 30, 1977 for committees reporting quarterly.

The FEC study shows the following totals since January 1, 1977:

- Non-party PAC's raised \$33.2 million, spent \$21.3 million, including \$3.9 million in contributions to federal candidates, and had early 1978 cash-on-hand of approximately \$23 million.

- The national and congressional party committees raised \$36.1 million, spent \$32.7 million including \$.9 million in contributions to federal candidates, and had early 1978 cash-on-hand of approximately \$11 million.

The FEC noted the following details about the latest statistics:

- receipt and disbursement figures have been adjusted to subtract transfers of funds reported between affiliated committees in order to arrive at more accurate net figures.

The FEC study includes separate listings of debt totals.

- contribution figures are not broken down between contributions for current election campaigns and contributions made for prior year election debts.

- Contribution figures to "incumbents" include contributions made during 1977 and 1978 special elections to the winners of those elections. Thus some of these contributions were made to recipients who at the time the contributions were made were not yet incumbents.

Additional highlights of the 149 page FEC study follow:

A. NON-PARTY PAC'S: The figures were broken down into the PAC'S of six categories of non-party political committees as follows:

Committee Type	Number of Committees	(Figures in millions of dollars)				
		Adjusted Receipts	Adjusted Disbursements	Contributions	Latest Cash-on-Hand	Debts Owed by Committee
Corporation	595	\$ 5.8	2.4	.9	5.1	.017
Labor Organizations	242	9.5	5.4	1.4	7.9	.005
Non-Connected Organizations	169	7.2	7.3	.2	2.0	.311
Trade/Membership/Health	458	9.8	5.4	1.1	6.9	.107
Cooperative	8	.8	.7	.2	1.4	-
Corporation without stock	20	.1	.1	-	.1	.003
(Total)	1492	\$ 33.2	21.3	3.9	23.3	.443

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Half of the registered non-party PAC's (742) made contributions to federal candidates. By category of candidate, House candidates received \$3.0 million (76%), Senate candidates received \$0.9 million, (23%) and Presidential candidates received \$26,000. By party affiliation, Democratic candidates received \$2.8 million (70%) and Republican candidates received \$1.2 million (30%). Incumbents received \$3.3 million (84%) and non-incumbents received \$0.6 million (16%).

The study includes a break-down of contributions by each of the six committee categories. It also includes detailed breakdowns of contributions received by the committees.

B. PARTY COMMITTEES: The figures were broken down into categories of national and congressional party committees as follows:

Committee Type	Number of Committees	(Figures in millions of dollars)				
		Adjusted Receipts	Adjusted Disbursements	Contributions	Latest Cash-on-Hand	Debts Owed by Committee
<u>Democratic National Committee</u>	5	\$6.0	6.0	.011	.1	2.67
House & Senate National	6	1.5	.9	.015	.8	-
<u>Other National</u>	<u>6</u>	<u>.4</u>	<u>.2</u>	<u>.003</u>	<u>.2</u>	<u>-</u>
(Total)	17	7.9	7.0	.029	1.2	2.67
<u>Republican National Committee</u>	10	16.9	16.9	.2	2.8	.2
House & Senate National	3	10.0	8.4	.6	6.0	.19
<u>Other National</u>	<u>5</u>	<u>1.3</u>	<u>.3</u>	<u>.020</u>	<u>.6</u>	<u>.01</u>
(Total)	18	28.2	25.7	.9	9.4	.42
Party Total	35	\$36.1	32.7	.9	10.6	3.09

By category of candidate Democratic committees contributed its total (\$29,000) to House candidates, and Republican committees contributed \$0.7 million (80%) to House candidates and \$0.2 million to Senate candidates. Most of the Democratic committee contributions (\$28,000) went to non-incumbents, and most of Republican committee contributions (\$0.8 million) went to incumbents.

The study includes break-downs of the figures for each of the 35 party committees included in the totals.

The study also includes comparable figures, on a state-wide basis, for state and local party committees (or separate federal election committees of a state or local political party) that are registered under the Federal Election Campaign Act.

(The FEC said that during the coming week, two additional volumes of this study will be put in the FEC Public Records Office. Volumes two and three will itemize the financial activity described above for each party and non-party committee on an individual basis.)