

NEWS FROM...

FEDERAL ELECTION COMMISSION



1325 K Street, N.W., Washington, D.C. 20463

RELEASE:
EMBARGOED UNTIL SUNDAY, JUNE 5, 1977

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FEC RELEASES INDEX ON 1976 PRESIDENTIAL CAMPAIGN

WASHINGTON - JUNE 5 - An index released today by the Federal Election Commission reveals that public funds provided 35% of all campaign receipts in the 1976 Presidential primaries, and 95% in the Presidential general election.

The FEC Index to 1976 Presidential Campaign Receipts and Expenditures reveals that of the \$39,612,365 total received by 13 Democratic candidates during the 1976 Presidential primaries, 37% (\$14,527,484) was provided by the Presidential Election Campaign Fund. Of the \$28,255,259 total received by 2 Republican candidates, 29% (\$9,745,917) was from the public fund. Public and private funds available during the primaries to the 15 major party Presidential candidates who qualified for public financing totalled \$67,867,624.*

Of the \$46,118,867 received by 10 candidates in the general election (2 major party candidates and 8 third party and independent candidates), 95% (\$43,640,000) came from the public fund. Of the remainder, 4% was comprised of private contributions to the 8 non-major party candidates, and 1% was contributed to Carter and Ford to defray the cost of legal and accounting fees.

The FEC index released today, compiled from campaign finance reports filed with the Commission from January 1, 1975 - December 31, 1976, constitutes an analysis of receipts and expenditures for 23 Presidential candidates, including 15 candidates (13 Democratic & 2 Republican) who qualified for and received public funding in the primary and general election periods, and 8 third party and independent candidates who were on general election ballots in at least 10 states.

The receipts and expenditures in the index have been adjusted to eliminate refunds or rebates, refunded contributions, loan repayments and transfers to or from affiliated committees.

Highlights from the index follow:

SUMMARY - PRESIDENTIAL STATISTICS (PRIMARY & GENERAL ELECTION)

Total Receipts - Of the \$113,986,491 received by 23 major party, third party and independent Presidential candidates during the 1976 primaries and general election, 60% (\$67,913,401) was from the public fund.

* Totals for publicly funded Presidential candidates are not adjusted for repayments to the public fund by Terry Sanford and Milton Shapp.

Major Party Candidate Receipts - Of the \$61,734,315 total received by 13 Democratic candidates during the 1976 Presidential primaries and general elections, \$36,347,484 was provided by the Presidential Election Campaign Fund. Of the \$50,274,011 total received by 2 Republican candidates, \$31,565,917 was from the public fund.

Expenditures - Of the \$112,775,207 total spent in 1976 Presidential primaries and the general election by 23 major party, third party and independent candidates, 56% (\$62,852,956) was spent by 13 Democrats and 43% (\$47,963,197) was spent by 2 Republicans. The remaining 2% (\$1,959,054) was spent by 8 third party and independent candidates.

- Of the \$112,775,207 total spent, 59% (\$66,868,440) was spent on Presidential primaries, 41% (\$45,906,767) was spent on the general election.

PRIMARY PRESIDENTIAL STATISTICS

Receipts - Of the \$67,867,624 (adjusted) total received by 13 Democratic and 2 Republican candidates for the Presidential primaries, 58% (\$39,612,365) went to Democrats and 42% (\$28,255,259) went to Republicans.

Matching Funds - Slightly more than 1/2 of the private funds raised for the 1976 major party Presidential campaign (\$24.2 out of \$43.5 million) was submitted to the FEC and matched with an equivalent \$24 million in public funds.

Level of Private Primary Contributions - Both Republican and Democratic candidates received over half of their private primary contributions in amounts of \$100 or less. Of the \$25,439,482 received in private contributions by 13 Democratic candidates, 51.3% (\$13,051,387) was in amounts of \$100 or less. Of the \$18,718,145 received in private contributions by 2 Republican candidates, 51.3% (\$9,604,138) was in amounts of \$100 or less.

- While \$500-\$1,000 contributions were almost equally divided between Democrats and Republicans, they represented a larger percentage of the Republican private receipts, 33% (\$6,134,210) as opposed to 25% (\$6,451,477) for the Democrats.

Primary Expenditures - The 13 Democratic candidates spent a total of \$40,682,092 in the 1976 Presidential primaries; 2 Republican candidates spent a total of \$26,186,348

Surplus/Deficit - Of the 13 Democratic Presidential candidates, 2 were in a surplus position as of December 31, 1976; both Republican candidates were in a surplus position as of that date.

GENERAL ELECTION PRESIDENTIAL STATISTICS

Expenditures - Of the \$45,906,767 spent by 10 candidates in the general election, Carter and Ford each spent 48% of the total (\$22,170,864 for Carter and \$21,776,849 for Ford).

Non-Major Party Candidates - Of the \$2,005,165 in private contributions received by 8 third party and independent candidates for the general election, over half (\$1,041,363) was in amounts of \$100 or less.

CANDIDATE INDEX OF SUPPORTING DOCUMENTS

Non-Party Political Committee Contributions - Of the 23 candidates examined in the index, 14 reported receiving contributions from non-party related committees affiliated with corporations, labor organizations, trade and membership organizations. Of the 14 receiving such contributions, 1 was a non-major party candidate.

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SOURCES OF PRIMARY PRIVATE FUNDS: Major Party Candidates
1976 Presidential Campaign
(15 Candidates)

